

● TO BE UNVEILED ON AUGUST 17

# RBI to launch pilot for public tech platform

FE BUREAU  
Mumbai, August 14

**THE RESERVE BANK** of India (RBI) on Monday said it will launch a pilot project on the public tech platform that seeks to facilitate credit through a seamless flow of required digital information to lenders.

The tech platform, which is being built by RBI's wholly-owned subsidiary Reserve Bank Innovation Hub, will commence from August 17, according to a release.

The end-to-end digital platform will have an open architecture, open application programming interfaces and standards, to which all financial sector players can connect in a 'plug and play' model. The platform will focus on products such as Kisan Credit Card loans of up to ₹160,000 per borrower, dairy Loans, MSME



## TECH BOOST

■ The new tech platform is being built by RBI's wholly-owned subsidiary Reserve Bank Innovation Hub

■ It will also enable linkage with services such as Aadhaar e-KYC and land records from onboarded state governments

loans with collateral, personal loans and home loans.

The platform will also enable linkage with services such as Aadhaar e-KYC and land records from onboarded state governments of Madhya Pradesh, Tamil Nadu, Karnataka, Uttar Pradesh and Maharashtra. It will also share satellite data, conduct PAN card validation, transliteration, Aadhaar e-signing and account aggregation, among others. "The platform is intended to be rolled out as a pilot project in a calibrated fashion, both in terms of access to information providers and use cases. It shall bring about efficiency in the lending process in terms of reduction of costs, quicker disbursement, and scalability," the RBI said, adding that based on the learning from the pilot, the scope would be expanded.

## City Union Bank posts ₹227-crore profit in Q1

FE BUREAU  
Chennai, August 14

**CITY UNION BANK** (CUB) reported a flat growth in its net profit at ₹227 crore for the first quarter ended June 30, from ₹225 crore a year ago. Total income of the Kumbakonam-based private sector lender went up by 11% to ₹1,457 crore from ₹1,317 crore a year before.

The bank earned a net interest income (NII) of ₹523 crore in the quarter under review as against ₹525 crore in the corresponding period last fiscal. Non-interest income declined to ₹191 crore from ₹218 crore, while the operating expense stood at ₹300 crore as compared to ₹295 crore in the previous fiscal.

The gross NPA recorded a marginal rise of 4.91% as against 4.65%, while net NPA declined to 2.51% from 2.89%. The provision coverage ratio stood at 70%, CUB said in a statement.

Net interest margin (NIM) was at 3.67%. The return on assets grew 1.4%, while for equity it stood at 12.1%. Cost to income ratio (CIR) was at 41.98% as against 39.78%. The bank's capital adequacy, according to Basel III norms, was at 23.02% and tier-1 capital adequacy was at 21.98%, well above regulatory requirements. Total deposits of the bank increased by 6% to ₹51,655 crore.

## R Doraiswamy is new MD of LIC

PRESS TRUST OF INDIA  
New Delhi, August 14

**THE LIFE INSURANCE** Corporation of India (LIC) on Monday said the government has appointed R Doraiswamy as the new managing director (MD). Doraiswamy is currently the executive director at insurance behemoth's central office in Mumbai.

He will replace Ipe Mini with effect from the date of

assumption of charge of office on or after September 1, 2023 and up to the date of his superannuation August 31, 2026, or until further orders, whichever is earlier, a regulatory filing said. The Financial Services Institutions Bureau (FSIB), the headhunter for directors of state-owned banks and financial institutions, in June had recommended the name of Doraiswamy as MD.

The FSIB is headed by Bhanu Pratap Sharma, former secretary, department of personnel and training. Other members of the Bureau are secretaries of department of financial services and department of public enterprises, IRDAI chairman Debasish Panda, former LIC MD Usha Sangwan, and former Oriental Insurance MD A V Girija Kumar.

## SRI ADHIKARI BROTHERS TELEVISION NETWORK LIMITED

CIN: L32200MH1994PLC083853  
Regd. Office : 6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (West), Mumbai 400 053.  
Tel. : 022-26395400/022-40230000. Fax : 022-26395459 Email : investorservices@adhikaribrothers.com Website: www.adhikaribrothers.com

### EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

Sr. No.	Particulars	(Rs. In Lakhs, Except EPS)					
		STANDALONE		CONSOLIDATED			
		For Quarter Ended	For the Year Ended	For Quarter Ended	For the Year Ended	For Quarter Ended	For the Year Ended
		30.06.2023 (Un-audited)	31.03.2023 (Audited)	30.06.2022 (Un-audited)	31.03.2022 (Audited)	30.06.2022 (Un-audited)	31.03.2022 (Audited)
1	Total income from operations	-	-	-	0.03	-	0.03
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(528.80)	(542.76)	(526.05)	(2,126.64)	(528.80)	(542.76)
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(528.80)	(542.76)	(526.05)	(2,126.64)	(528.80)	(542.75)
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(528.80)	(542.76)	(526.05)	(2,126.64)	(528.80)	(542.75)
5	Total Comprehensive Income for the period after tax [Comprising Profit/(Loss) for the period (after tax) and other comprehensive Income (after tax)]	(528.80)	(542.76)	(526.05)	(2,126.63)	(528.80)	(542.76)
6	Equity Share Capital	3,494.45	3,494.45	3,494.45	3,494.45	3,494.45	3,494.45
7	Reserves (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	13,459.61	-	-
8	Earnings Per Share (of Rs. 10/- each)						
	Basic	(1.51)	(1.55)	(1.51)	(6.09)	(1.51)	(1.55)
	Diluted	(1.51)	(1.55)	(1.51)	(6.09)	(1.51)	(1.55)

Notes:

- The Company has been admitted in National Company Law Tribunal (NCLT) on 20th December 2019 – Order no. – CP (IB) No. 4374/I&B/MB/2018. As per the order the company is under Corporate Insolvency Resolution process (CIRP) with Resolution Professional (RP) namely "Mr. Vijendra Kumar Jain". The Committee of Creditors approved the Liquidation of the Company in the CoC meeting held on 24<sup>th</sup> August, 2021. Pursuant to this approval, Hon'ble NCLT approved the liquidation vide order dated 16<sup>th</sup> December 2021 and the liquidator, namely "Mr. Ashish Vyas" was appointed vide modification order dated 4<sup>th</sup> January, 2022. The modified liquidation order was uploaded and received on 21<sup>st</sup> January 2022. An Appeal was filed by the suspended management against the Hon'ble NCLT order. With reference to this appeal, the Hon'ble NCLAT, vide its order dated 31<sup>st</sup> January, 2022, stayed the liquidation proceedings. On 12<sup>th</sup> October 2022, during the final hearing before the Hon'ble NCLAT, the legal counsel of the RP informed the Hon'ble NCLAT that the Resolution Plans were duly considered by the Committee of Creditors and have received approval with 93.5% votes. As a result, both appeals were dismissed by Hon'ble NCLAT as infructuous. Currently, a resolution plan has been approved by the Committee of Creditors and has been filed with Hon'ble NCLT for its consideration. Accordingly, the Resolution Professional is carrying out the Compliances for the quarter ended 30<sup>th</sup> June, 2023.
- The suspended management has not handed over the possession of the corporate and registered office, content library (intangible asset), inventories, other fixed assets, Fixed Assets Register and other such information and records/ documents requested by the Corporate Debtor. The Resolution Professional has filed a non-cooperation petition with Hon'ble NCLT, Mumbai against the suspended management of the Company under section 19 of IBC. The non-cooperation petition was listed on 6<sup>th</sup> October, 2020. After hearing the non-cooperation Petition at length, an interim Order was passed by the Hon'ble NCLT, Mumbai Bench. The bench appointed Adv. Nikita Abhyankar as the court observer for recording the minutes and also take videography of the joint meeting of RP and Suspended management for handover of live books of accounts, content library, registered office, Kandivli plot, and the related pending information and request, and report the same to Hon'ble NCLT. After the interim order of the Hon'ble NCLT, recently, limited access to books of accounts for last two financial years was provided. However, Fixed asset register, books of accounts upto 2017-18 and various supporting documents have not been provided. To that effect, the RP has already communicated with the Court Observer. Further, hand-over of the Kandivli plot was completed. As suspended management has not yet handed over the Fixed Assets register, exact depreciation amount for the quarter ended June 2023 could not be calculated. Accordingly, depreciation amount for the quarter ended June 2023 is assumed to be equal to depreciation amount for the quarter ended March 2023. Currently, a resolution plan submitted by the Suspended management has been approved by the Committee of Creditors and has been filed with Hon'ble NCLT for its consideration. Accordingly, NCLT has disposed of all the other pending applications in view of an undertaking given by the erstwhile management to submit the relevant information to the transactional auditor and Resolution Professional.
- The above Standalone & Consolidated Financial Results of the Company have been reviewed by the Resolution Professional Committee (in lieu of the Suspended board of Directors) held on 14<sup>th</sup> Aug. 2023. The Statutory Auditors have carried out the audit of these Standalone & Consolidated Financial Results for the quarter ended June 30, 2023 and the same are made available on website of the company www.adhikaribrothers.com and website of BSE Limited www.bseindia.com and National Stock Exchange of India Limited on www.nseindia.com where shares of the Company are listed.
- The Company is operating in a single segment viz. content production and distribution. Hence the results are reported on a single segment basis.
- The Company's loan facilities from banks has become Non-performing. However, some of the banks are still charging interest from the date the account has been classified as non performing, as per the bank statements provided. No such interest provision has been made in books of accounts and correspondingly in the financial result for the quarter ended 30<sup>th</sup> June, 2023, since no interest can be charged on initiation of the CIRP due to moratorium under IBC.
- As per the order received from Hon'ble NCLAT, a Resolution plan received from M/s. SAB Events & Governance Now Media Ltd and M/s. Marvel Media Pvt Ltd with Mr. Ravi Adhikari and Mr. Kailasnath Adhikari (Resolution Applicant) has been approved by the CoC members and is now filed with Hon'ble NCLT for approval. Therefore the books of accounts are prepared on going concern basis.
- RP has instituted a transaction audit of the company for a period of 5 years to be conducted by Forensic Auditor namely, M/s. Shambhu Gupta & Co. The Transaction Audit Report has reported certain findings of Preferential, Undervalued and Fraudulent Transactions u/s. 43, 45 and 66 of the Code, undertaken by the erstwhile management of the Corporate Debtor. Accordingly, the Resolution Professional, with approval of Committee of Creditors, has filed petition with Hon'ble NCLT, Mumbai against the suspended management of the Company under section 43, 45 and 66 of IBC. Hon'ble NCLT has disposed of this petition in view of an undertaking given by the erstwhile management to submit relevant information to the Transaction Auditor and Resolution Professional. Further, as part of CIRP, Resolution Professional has appointed valuers for valuing the assets of the company. The valuation of the fixed assets, intangible assets, financial assets and inventory as on June 30, 2023 are subject to the valuation reports of the valuers.
- The amount of total term loans included in Other Financial Liabilities amounts to Rs. 178.85,67,955 in the books of account as on June 30, 2023, whereas the amount of total claims Admitted by the RP from the financial creditors amounting to Rs. 504,22,16,828 (including corporate guarantees) which includes interest/ penalty calculated upto CIRP admission date. The Corporate Guarantee claims amounting to Rs. 301,88,23,554/- have not been provided for in the books of accounts. Further, the RP has received and accepted claims of Rs. 136,07,97,232/- from other creditors who have a security interest on the assets of the Company, and from operational creditors and employees amounting to Rs. 18,49,182/-
- The suspended management has given on leave and license, 1<sup>st</sup>, 4<sup>th</sup>, 5<sup>th</sup>, 6<sup>th</sup> and 7<sup>th</sup> floors of its Corporate office, Adhikari Chambers to related parties namely, M/s. TV Vision Limited and M/s. SAB Events and Governance Now Media Limited, during FY 2018-19, after the company account became NPA with the Banks, without taking NOC from these Banks. This is a non-compliance of the mortgage documents executed with the respective Banks. The leave and license terms have been agreed to favour the related parties and are against the interest of the company. Resolution Professional has served the licensees with a termination notice on July 1, 2020 to terminate such leave and license arrangements, to protect the interest of the company. Accordingly license fees related to the above arrangements are not recognized in the books of account as revenue from July, 2020 onwards. An application is filed by Mr. Markand Adhikari before Hon'ble NCLT, Mumbai Bench for quashing the termination of Leave and License Notice issued to the licensees. Currently, a resolution plan submitted by the Suspended management has been approved by the Committee of Creditors and has been filed with Hon'ble NCLT for its consideration. Accordingly, NCLT has disposed of all the other pending applications in view of an undertaking given by the erstwhile management to submit the relevant information to the transactional auditor and Resolution Professional.
- The Resolution Professional does not have any control over the books of accounts of the Subsidiary, Westwind Realtors Private Limited. The management of M/s Westwind Realtors Pvt Ltd have not provided the financial results of the quarter ended June 30, 2023 for consolidation.
- The figures have been re-grouped / re-arranged / reclassified / reworked wherever necessary to conform to the current year accounting treatment.

By Order of the Board of Directors  
For Sri Adhikari Brothers Television Network Ltd.  
Vijendra Kumar Jain  
Resolution Professional  
Place : Mumbai  
Date : 14<sup>th</sup> August, 2023

## National Highways Authority of India

(Ministry of Road Transport and Highways)  
G-5 & 6, Sector-10, Dwarka, New Delhi-110075

### Unaudited Financial Results for quarter ended 30<sup>th</sup> June 2023

(As per SEBI circular no. SEBI/HO/DDHS/CIR/2021/637 dated Oct. 05, 2021)

S. No.	Particulars	(Rs. in Crore)		
		Quarter ended		Year ended
		30 <sup>th</sup> June, 2023	30 <sup>th</sup> June, 2022	31 <sup>st</sup> March, 2023
		Unaudited	Unaudited	Unaudited
1.	Total income from Operations*	NA	NA	NA
2.	Net Profit/(Loss) for the period (before prior period, Tax, Exceptional and or Extraordinary Items)	(115.52)	(92.23)	(715.95)
3.	Net Profit/(Loss) for the period before Tax (after Exceptional and or Extraordinary Items)	(135.74)	(102.54)	(769.63)
4.	Net Profit/(Loss) for the period after tax (after Exceptional and or Extraordinary Items)	(135.74)	(102.54)	(769.63)
5.	Total Comprehensive Income for the period (comprising Profit/Loss for the period (after tax) and Other Comprehensive Income (After Tax)**	(135.74)	(102.54)	(769.63)
6.	Paid up Equity Share Capital (Shareholders' Fund)***	5,78,887.53	3,93,117.34	4,95,321.32
7.	Reserves (excluding Revaluation Reserve)	-	-	-
8.	Net worth (6-7)	5,78,887.53	3,93,117.34	4,95,321.32
9.	Paid up Debt Capital/Outstanding Debt	3,42,342.09	3,44,333.14	3,43,114.24
10.	Outstanding Redeemable Preference Shares	-	-	-
11.	Debt Equity Ratio ****	0.59	0.88	0.69
12.	Earnings per share (of Rs. .... /- each) (for continuing and discontinued operations) -	NA	NA	NA
	1. Basic			
	2. Diluted			
13.	Capital Redemption Reserve	-	-	-
14.	Debenture Redemption Reserve	-	-	-
15.	Debt Service Coverage Ratio	NA	NA	NA
16.	Interest Service Coverage Ratio	NA	NA	NA

\*Authority is holding Assets on behalf of Government of India, therefore has no income from operations.  
\*\*Expenses are capitalized as per accounting policy of the Authority.  
\*\*\*Shareholder's Fund = Capital Base, Cess Fund, Additional Budgetary Support, Net of Plough Back of Toll Remittance after deducting maintenance expenses of Toll Plazas and Reserve & Surplus/ Debit Balance of Profit & Loss A/C.  
\*\*\*\*Debt Equity Ratio= Debt Outstanding / Shareholders' Fund  
a) The above is an extract of the detailed format of quarterly / annual financial results filed with the Stock Exchanges under Regulation 52 of the LODR Regulations. The full format of the quarterly/annual financial results are available on the websites of the Bombay Stock Exchange ([www.bseindia.com](http://www.bseindia.com)) and National Stock Exchange ([www.nseindia.com](http://www.nseindia.com)) and the National Highways Authority of India ([www.nhai.gov.in](http://www.nhai.gov.in)).  
b) For the other line items referred in regulation 52 (4) of the LODR Regulations, pertinent disclosures have been made to Bombay Stock Exchange and National Stock Exchange and can be accessed on the websites ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)).

Date: 14.08.2023  
Place: New Delhi

For and on behalf of the Board of the Authority

Sd/- Member (Finance) Sd/- Chairman

**BUILDING A NATION, NOT JUST ROADS**

## Network 18

### Network18 Media & Investments Limited

(CIN: L65910MH1996PLC280969)  
Regd. Office: First Floor, Empire Complex, 414 - Senapati Bapat Marg, Lower Parel, Mumbai - 400 013  
Phone: +91 22 4001 9000 / 6666 7777; E-mail: investors.n18@nw18.com; Website: www.nw18.com

### NOTICE FOR THE ATTENTION OF SHAREHOLDERS OF THE COMPANY

#### Twenty-Eighth Annual General Meeting and Information on E-voting

Notice calling the Twenty-Eighth Annual General Meeting ("AGM") of the Company, scheduled to be held in compliance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") on **Tuesday, September 5, 2023 at 4:30 p.m. (IST)**, and the standalone and consolidated audited financial statements for the financial year 2022-23, along with Board's Report, Auditors' Report and other documents required to be attached thereto, have been sent on August 14, 2023, electronically, to the Members of the Company. The Notice of AGM and the aforesaid documents are available on the Company's website at [www.nw18.com](http://www.nw18.com) and on the website of the Stock Exchanges, i.e., BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com), respectively, and on the website of Company's Registrar and Transfer Agent, KFin Technologies Limited ("KFinTech"), at <https://evoting.kfintech.com>.

The documents referred to in the Notice of the AGM are available electronically for inspection by the Members from the date of circulation of the Notice of the AGM. Members seeking to inspect such documents can send an e-mail to [investors.n18@nw18.com](mailto:investors.n18@nw18.com).

#### Remote e-voting and e-voting during AGM:

The Company is providing to its Members, facility to exercise their right to vote on resolutions proposed to be passed at AGM by electronic means ("e-voting"). Members may cast their votes remotely on the dates mentioned herein below ("remote e-voting"). The Company has engaged the services of KFinTech as the agency to provide e-voting facility.

Information and instructions comprising manner of voting, including voting remotely by Members holding shares in dematerialised mode, physical mode and for Members who have not registered their e-mail address has been provided in the Notice of the AGM.

The manner in which (a) persons who become Members of the Company after despatch of the Notice of the AGM and holding shares as on the Cut-off Date (mentioned herein); (b) Members who have forgotten the User ID and Password, can obtain / generate the User ID and Password, has also been provided in the Notice of the AGM.

The remote e-voting facility will be available during the following voting period:

Commencement of : 9:00 a.m. (IST) on Friday, September 1, 2023  
remote e-voting  
End of remote e-voting : 5:00 p.m. (IST) on Monday, September 4, 2023

The remote e-voting will not be allowed beyond the aforesaid date and time and the remote e-voting module shall be forthwith disabled by KFinTech upon expiry of the aforesaid period.

Members attending the AGM who have not cast vote(s) by remote e-voting will be able to vote electronically ("Insta Poll") at the AGM.

**A person, whose name is recorded in the Register of Members as on the Cut-off Date, i.e., Tuesday, August 29, 2023 only shall be entitled to avail the facility of remote e-voting or for voting through Insta Poll.**

**Manner of registering / updating e-mail address:**

- Members holding shares in physical mode, who have not registered / updated their e-mail address with the Company, are requested to register / update their e-mail address by submitting Form ISR-1 (available on the website of the Company at [www.nw18.com](http://www.nw18.com)) duly filled and signed along with requisite supporting documents to KFinTech at Selenium Tower B, 6<sup>th</sup> Floor, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad – 500 032.
- Members holding shares in dematerialised mode, who have not registered / updated their e-mail address, are requested to register / update their e-mail address with the Depository Participant(s) where they maintain their demat accounts.

In case of any query pertaining to e-voting, Members may refer to the "Help" and "FAQs" sections / E-voting user manual available through a dropdown menu in the "Downloads" section of KFinTech's website for e-voting : <https://evoting.kfintech.com>.

Members are requested to note the following contact details for addressing queries / grievances relating to e-voting, if any:

Mr. V. Balakrishnan, Vice President,  
KFin Technologies Limited,  
Selenium Tower B, 6<sup>th</sup> Floor, Plot No.31-32, Gachibowli,  
Financial District, Nanakramguda, Hyderabad - 500032  
Toll-free No.: 1800 309 4001  
(from 9:00 a.m. (IST) to 6:00 p.m. (IST) on all working days)  
E-mail: [evoting.network18@kfintech.com](mailto:evoting.network18@kfintech.com)

**Joining the AGM through VC / OAVM:**

Members will be able to attend the AGM through VC / OAVM, through JioMeet, at <https://jiomeet.jio.com/network18milag/>. The information about login credentials to be used and the steps to be followed for attending the AGM are explained in Note No. 9 of the Notice of AGM. Members who have cast their vote(s) by remote e-voting may also attend the AGM but shall not be entitled to cast their vote(s) again at the AGM.

By Order of the Board of Directors  
For Network18 Media & Investments Limited  
Sd/-  
Ratnesh Rukhariyar  
Group Company Secretary  
Date: August 15, 2023



